

Message Text

UNCLASSIFIED

PAGE 01 KADUNA 00384 171445Z

42

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FM AMCONSUL KADUNA

TO USDOC WASHDC

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AMEMBASSY LAGOS

UNCLAS KADUNA 0384

E.O. 11652: N/A

TAGS: BFOL, NI

SUBJECT: PRIVATE TRADE OPPORTUNITY

REF: KADUNA 230 AND PREVIOUS

1. NIGERIAN AGRICULTURAL BANK (NAB) HAS GIVEN FINAL APPROVAL TO PURCHASE OF THREE TRAWLERS FROM QUALITY MARINE, INC AT \$250,000 EACH, (NOT \$310,000 AS PREVIOUSLY REPORTED). PROJECTS INVOLVING 10 ADDITIONAL TRAWLERS UNDER ACTIVE CONSIDERATION.

2. NAB CONTACT INFORMS US THAT FMG IS IN PROCESS OF FORMING NIGERIAN NATIONAL SHRIMP CO WITH CONTINENTAL SEA FOODS AS TECHNICAL PARTNERS. CONTINENTAL IS PRESENTLY SEEKING 20 TRAWLERS OF SAME TYPE AS THOS PURCHASED BY NAB. CONTINENTAL'S EFFORTS ARE PRESENTLY FOCUSED ON LATIN AMERICA. NAB HAS ADVISED FMG OF ATTRACTIVE PRICES OFFERED BY QUALITY MARINE AND FMG HAS EXPRESSED INTEREST.

3. BELIEVE IT WOULD BE USEFUL FOR QUALITY TO INITIATE CONTACT WITH S.A. EKPENKHIO, AGRO ALLIED AND FOOD SECTION, FEDERAL MINISTRY OF INDUSTRIES, YAKUBU GOWON STREET, LAGOS.

TRAIL

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Message Attributes

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Disposition Event:
Disposition History: n/a
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